GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3545
ANSWERED ON:08.08.2017
Revenue Remittance of PSUs
Patil Shri Bheemrao Baswanthrao

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the profits accrued to Public Sector Undertakings and revenue remitted to the exchequer during the last three years, year-wise;

(b) the details of Public Sector Undertakings undergoing losses during the financial year 2015-16 as against previous year;

(c) the reasons for the losses of Public Sector Undertakings and fall in revenue remittance to the exchequer during the financial year 2015-16; and

(d) the efforts being made by the Government to overcome such a situation?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

(a): As per Public Enterprises Survey 2015-16 that was laid in the Parliament on 21.3.2017, the details of profits of profit making Central Public Sector Enterprises (CPSEs) and revenue paid to Central Exchequer by the CPSEs for the last 3 years is given below;
(Rs. in crore)

Years	Profit of profit making CPSEs	Contribution to the Central Exchequer
2015-16	144523	278075
2014-15	130364	200593
2013-14	149636	220982

(b): The details of CPSEs undergoing losses during the Financial Year 2015-16 as against previous year are given in Annexure-I.
(c): The reasons for losses vary from CPSE to CPSE, however, some common problems in CPSEs for losses which include resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, poor debt-equity structure, excess manpower, weak marketing strategies, stiff competition, lack of business plans, heavy interest burden, high input cost etc. The contribution to Central Exchequer and profit of profit making CPSEs has increased during 2015-16 as against 2014-15.
(d): Improvement in the performance of CPSEs is a continuous process. Enterprise specific measures for their turn around are taken by the administrative Ministries/Departments having jurisdiction over the concerned CPSEs. These, inter alia, include business restructuring, such as, formation of joint ventures, merger with another PSE, modernization and improved marketing strategies, etc.
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